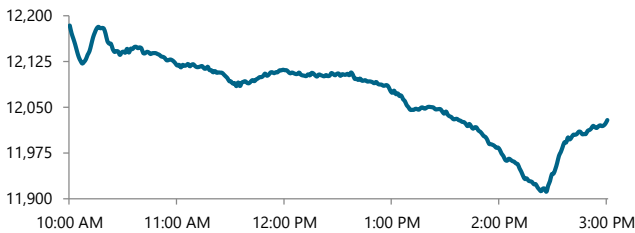


Daily Markets Overview

14 February 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,029	-2.0	-2.0	6.6	21.5
Saudi (NOMUC)	24,801	-1.7	-1.7	-4.5	NA
Energy	5,749	-0.9	-0.9	4.2	23.4
Materials	7,650	-2.4	-2.4	4.2	17.5
Capital Goods	7,491	-3.6	-3.6	-0.7	18.1
Com. & Prof. Svc	4,441	-2.0	-2.0	-0.1	NA
Transportation	5,415	-2.8	-2.8	3.5	NA
Cons. Durables & Apparel	6,311	-3.7	-3.7	-0.6	46.1
Consumer Services	4,935	-3.1	-3.1	6.4	NA
Media	27,675	-1.4	-1.4	19.0	NA
Retailing	9,964	-1.5	-1.5	1.2	30.5
Food & Staples Retailing	9,059	-2.9	-2.9	-0.7	38.9
Food & Beverages	4,901	-2.0	-2.0	1.3	NA
Health Care Equipment	7,759	-1.9	-1.9	6.1	39.7
Pharma, Biotech & Life Science	5,132	-2.5	-2.5	-1.1	NA
Banks	13,433	-1.8	-1.8	9.9	22.1
Diversified Financials	7,727	-2.5	-2.5	13.2	42.5
Insurance	6,392	-3.7	-3.7	6.7	NA
Telecommunication	7,578	-1.4	-1.4	4.1	22.4
Utilities	6,473	-1.9	-1.9	9.1	12.9
REITs	4,681	-0.5	-0.5	1.5	38.2
Real Estate	3,149	-2.6	-2.6	-0.7	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tihama Advertising & Public Relations Co.	41.45	10.0%	127
Riyad REIT Fund	10.52	6.2%	30
Tourism Enterprise Co.	185.40	2.9%	161
Arabian Pipes Co.	17.24	0.7%	47
Saudi Arabian Amiantit Co.	17.40	0.6%	16

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALRAJHI	13-Feb	4Q21	4,012.1	29%	1.60	BEAT
AXA COOPERATIVE	13-Feb	4Q21	32.4	-3%	0.65	NA
TANMIAH	13-Feb	4Q21	-12.4	-141%	-0.62	NA
QACCO	9-Feb	4Q21	33.8	-70%	0.38	NA
SAIB	8-Feb	4Q21	286.1	8%	0.29	NA

Source: Tadawul

Saudi Market Update

- TASI closed 2.0% lower at 12,029, while NOMUC declined 1.7% to 24,801 on Sunday. TASI traded value totaled SAR 7.6bn and averaged SAR 6.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.4% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials decreased 1.8% and 2.4%, respectively. Telecom declined 1.4%. REITs (down 0.5%) was the best performing sector. Among stocks, Tihama Advertising & Public Relations Co. (4070/TAPRCO AB), Riyadh REIT Fund (4330/Riyad REIT AB), and Tourism Enterprise Co. (4170/TECO AB), led the gainers.
- The Crown Prince revealed that 4% of The Saudi Arabian Oil Company (2222/ARAMCO AB)'s shares were transferred to the Public Investment Fund (PIF) as part of the long-term strategy to support the restructuring of national economy, in line with Vision 2030. He added that the transfer will also contribute to supporting the fund's plans, which aim to raise assets under management (AUMs) to nearly SAR 4tn (USD 1.07tn) by the end of 2025. (Source: Argaam)
- Methanol Chemicals Co. (2001/CHEMANOL AB) announced that it signed a non-binding memorandum of understanding (MoU) with Global Company For Downstream Industries (GDI) to explore co-operation opportunities between the two companies. Under the MoU, the former will supply methanol to GDI where the two parties will also explore opportunities for future collaboration in the field of petrochemical products. (Source: Argaam)
- Al Rajhi Bank (1120/RJHI AB) reported a net profit of SAR 14.746bn (USD 3.93bn) for 2021, a rise of 39% from SAR 10.596bn (USD 2.82bn) in the year-ago period. The increase in profit was driven by higher gross operating income due to an increase in net financing and investment income, income fees from banking services, other operating income, and exchange income. (Source: Argaam)
- Leejam Sports Co. (1830/LEEJAM AB)'s BoD recommended a cash dividend of SAR 0.87 per share for 2H21, implying a full-year yield of 1.7%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Ash-Sharqiyah Development Co.	101.00	-5.8%	69
Alinma Tokio Marine Co.	28.65	-5.8%	14
Nama Chemicals Co.	38.00	-5.7%	17
Middle East Specialized Cables Co.	19.84	-5.5%	43
Al-Babtain Power and Telecommunication Co.	31.10	-5.3%	17

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	148.00	-1.2%	417
Alinma Bank	29.60	-1.3%	369
Dar Alarkan Real Estate Development Co.	10.14	-3.6%	315
Bank AlJazira	24.54	-1.8%	236
The Saudi Arabian Oil Company	37.05	-0.7%	227

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of February 13, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

14 February 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,257	0.2	2.7	1.9	16.2
Abu Dhabi (ADX)	8,998	0.8	3.0	6.0	23.4
Kuwait (KSE)	7,491	-1.3	-1.3	5.9	20.6
Qatar (QE)	12,637	-1.3	-1.3	8.7	17.0
Oman (MSM)	4,088	-0.1	-0.1	-1.0	11.0
Bahrain (BSE)	1,872	0.3	0.3	4.2	9.0
DJMENA Index	790	-1.2	-1.2	5.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,419	-1.9	-1.8	-7.3	23.0
US (NASDAQ 100)	13,791	-2.8	-2.2	-11.8	23.3
UK (FTSE 100)	7,661	-0.1	1.9	3.7	16.6
Germany (DAX)	15,425	-0.4	2.2	-2.9	14.8
France (CAC 40)	7,012	-1.3	0.9	-2.0	18.0
Russia (MICEX)	3,547	-3.0	2.2	-6.4	6.8
Japan (Nikkei)	27,696	0.0	0.9	-3.8	16.0
Hong Kong (HSI)	24,907	-0.1	1.4	6.4	9.9
South Korea (KOSPI)	2,748	-0.9	-0.1	-7.7	12.2
China (SHCOMP)	3,463	-0.7	3.0	-4.9	14.8
India (NIFTY)	17,375	-1.3	-0.8	0.1	23.3
Brazil (IBOV)	113,572	0.2	1.2	8.3	7.4
Turkey (BIST 100)	2,051	0.6	5.5	10.4	7.4
Egypt (EGX30)	11,579	0.0	-0.5	-3.1	9.1
MSCI Emerging Markets	1,241	-0.8	1.6	0.7	13.9
MSCI World	3,039	-1.6	-0.7	-6.0	20.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	94.4	3.3	14.6	21.4	54.5
Natural Gas (\$/mmbtu)	3.9	-0.5	-26.6	5.7	31.7
Gold (\$/oz)	1,859	1.7	5.8	1.6	1.8
Silver (\$/oz)	23.6	1.7	4.0	1.2	-12.6
Platinum (\$/oz)	1,031	0.1	0.2	6.4	-16.7
Copper (\$/t)	9,894	-4.0	5.4	1.6	19.4
Zinc (\$/t)	3,621	-2.3	15.2	0.9	30.7
Lead (\$/mt)	2,289	-0.5	1.5	-1.7	10.0
Wheat (\$/bu)	804	3.2	7.6	4.3	27.1
Corn (\$/bu)	651	1.6	20.6	9.7	40.5
Sugar (\$/lb)	17.8	-0.4	-12.2	-5.7	23.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.51	0.11	0.30	0.00
Saudi Arabia	1.15	0.07	0.24	0.64
UAE	0.56	0.04	0.20	0.05
Kuwait	1.50	0.00	0.00	0.99
Qatar	1.15	0.00	0.02	0.64
Bahrain	1.57	0.00	0.05	1.06

Source: Reuters

NOTES:

(1) Prices updated as of February 13, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the red on Monday. China, Japan and South Korea are trading 0.6%, 2.2% and 1.6% lower, respectively. Hong Kong and India are down 1.2% and 2.1%, respectively, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly lower on Sunday. Both Kuwait and Qatar decreased 1.3%. Oman declined 0.1%, while Bahrain gained 0.3%.
- According to reports, Abu Dhabi National Oil Company (Adnoc) and Austrian chemical company Borealis have jointly broken ground on the AED 22bn (SAR 22.47bn) Borouge 4 facility at the company's polyolefin manufacturing complex in Ruwais, UAE. The new plant will enable the next phase of growth at the Ruwais Industrial Complex by supplying feedstock to Abu Dhabi Chemical Derivatives Co. (TA'ZIZ), enhancing local industrial supply chains and boosting in-country value opportunities. (Source: Trade Arabia)
- UAE's Emirates Global Aluminium announced that it plans to build a 150,000 tons per year aluminium recycling facility in the country, with aluminium scrap for the recycling facility primarily sourced from the UAE and the region. It added that feasibility studies for the project are currently underway and expects production to ramp-up as soon as 2024. (Source: Decypha)
- Abu Dhabi's Department of Municipalities and Transport (DMT) announced the launch of a new real estate digital ecosystem (Dari), which will integrate the emirate's real estate services into a unified platform to provide integrated, comprehensive and advanced services. The department added that the platform will provide users a smooth and flexible experience to manage their various real estate transactions as well as transparency in providing data to investors, thereby enhancing the attractiveness of real estate investment. (Source: Trade Arabia)

Coming Up

- Japan's Industrial Production for December (prior: 7.0% M/M, 5.1% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- UK's inflation rate for January (prior: 0.5% M/M, 5.4% Y/Y; consensus: -0.2% M/M, 5.4% Y/Y) will be announced on February 16. (Source: Trading Economics)
- US' Industrial Production for January (prior: -0.1% M/M, 3.7% Y/Y) will be announced on February 16. (Source: Trading Economics)

Daily Markets Overview

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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